

Understanding **LIFE CARE** affordability



As you research senior living options, you'll find that not all Continuing Care Retirement Communities (CCRCs) are alike when it comes to paying for future support and health care services. Entrance and monthly fees vary depending on the size of the residence, contract option, whether you are a single or a couple, and the percentage of the entry fee chosen to have refunded to the resident or their estate.

Although the entrance fee may seem costly, residents of CCRCs, also known as Life Care communities, agree it is more than worthwhile when they consider how much it may cost to stay in their current home. At home, expenses include inside and outside maintenance, property tax, unforeseen repairs, utilities, food, entertainment, transportation, and health care services. These costs add up and require time and energy to manage. A Life Care community provides financial predictability that's rarely enjoyed in one's current home. It also offers potential tax advantages.

To the right is a brief summary of the variety of contract and refund options available at The Vista.

Life Care Contract (Type A)

This type of contract promises care for residents for the rest of their lives without significantly increasing their monthly fees. If the need arises for assisted living, memory support, and skilled nursing care, residents in independent living may transfer to a higher care level for the same monthly fee plus charges for ancillary services.

Fee-for-Service Contract (Type C)

Under the Fee-for-Service Contract, residents have priority access on-campus to a higher level of care. Should your parents need more support, they'll pay the then-current rate charged for care minus a 10-percent Vista resident discount. Those with long-term care insurance may prefer this option, which offers lower entrance and monthly fees.

Refund Options

At The Vista, we also offer three refund options that return a part of the resident's entrance fee at the time of death or when they leave: 90-percent refund option, 50-percent refund option, and 0-percent refund option. Whichever contract option is selected, any of the refund options are available.

To get a better idea of finances and affordability, get in touch. A Vista residency counselor will help your parents compare the cost of staying at home versus moving to The Vista and show how contract options can help preserve their assets and provide them with greater peace of mind.



Christian Health is a non-profit organization and is open to anyone regardless of race, sex, or religion.

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